

AGENT SERVICES

TO: All Insurance Companies
All Motor Club Companies

FROM: Etta Maynard

DATE: April 20, 2009

RE: Appointment Fee Correction

During a recent audit we found that the appointment fee billed after January 1, 2009 was billed in error at \$10 per appointment for limited representatives and credit agents. The appointment fee per limited representative and credit agent should have been billed at \$20 per appointment pursuant to the fee schedule outlined in NC General Statute 58-33-125.

We are correcting the appointment fee on NIPR immediately for future appointment fee charges.

At a later date, we will bill companies that appoint limited representatives and credit agents for the additional \$10 appointment fee for these incorrectly billed appointments. We will send an invoice indicating the specific billing that was adjusted along with a list of appointments which were billed at the incorrect rate.

The incorrect appointment fees billed to companies after January 1, 2009 included the billings listed below:

- 4th quarter 2008 appointment billing
- Annual appointment renewal billing for 2009-2010
- Appointment transactions through NIPR between 1/1/09-4/16/09

We sincerely apologize for this inconvenience. Please contact the Agent Services Division at (919) 807-6800 if you have any questions.

