

1) Select the Homeowners (HO) Form Type; that is the policy form you wish to purchase. Since the coverages and exclusions for Homeowners policies are quite extensive we will not explain the differences between the types of policies here. You should contact your agent for a complete description of the policies that will best meet your needs. General descriptions and explanations of the HO-2, HO-3, HO-4, HO-5 and HO-6 policies can be found in “A Consumer’s Guide to Homeowners Insurance”, available in the “Publications” section of the North Carolina Department of Insurance website ([www.ncdoi.com](http://www.ncdoi.com)).

- **Homeowners Policies:** Following are the policy forms that most people refer to when referencing a typical homeowners policy (one that provides property and liability coverage in a single family dwelling or townhouse);
  - Homeowners Form HO-2
  - Homeowners Special Form HO-3
  - Homeowners Comprehensive Form HO-5
  - Homeowners Enhanced Program HE-7
  - Homeowners Enhanced Program HE-7 w/ HE-20
  - Homeowners Enhanced Program HE-7 w/ HE-21
  - Homeowners Tenant Form HO-4 (also called Homeowners Contents Broad Form) is the policy you will need for property and liability coverage if you rent an apartment or house.
  - Homeowners Condominium Form HO-6 (also called Homeowners Unit-Owners Form) is used to provide property coverage on your condominium and personal property located in the condominium as well as liability coverage.
- **Dwelling Policies:** These policies provide property coverage only, without liability coverage. Dwelling Policies (DP) will provide property damage coverage only. As you move from Basic to Broad to Special Forms the list of covered perils (the causes of loss) expands. The DP policies are typically used to insure homes that do not qualify for a Homeowners policy.

- Dwelling Fire DP 00-01 Basic Form
- Dwelling Fire DP 00-02 Broad Form
- Dwelling Fire DP 00-03 Special Form
- **Wind and Hail Policies:** In some areas near the coast insurers will not provide coverage for wind and hail damage as a part of your Homeowners or Dwelling policy, this coverage will need to be purchased separately via the following policies:
  - Wind and Hail Only (for use with DP and MH) this is used with Dwelling policies and Mobile-homeowners policies and
  - Wind and Hail Only (for use with HO) this is used with Homeowners policies.

2) Select the county in which your home is located.

3) When finished with the new quote information select “To Basic Quote Info” to continue.

\*\*If you select a Dwelling Policy, page 2 will differ slightly from the example shown on next page, and page 5 will display fewer available endorsements.

## PAGE 2 – BASIC QUOTE INFORMATION

Basic Quote Info - Microsoft Internet Explorer

File Edit View Favorites Tools Help

Address <http://www.consumerarts.com/ca/HoBasicQuoteInfo> Go Links

New Quote Open Quote Basic Quote Info Policy Discounts Residence Discounts Endorsements

Premiums

1 HO Form Type: Homeowners 3 Special Form HO-3

2 Coverage A Amount: 350000

3 Year of Construction: 1905

Construction Type of dwelling: Frame

County: FORSYTH

4 Distance to the fire station: Under 5 miles, hydrant within 1000 Feet

Fire Department: WINSTON SALEM

5 Territory: 36

Deductible Amount: 1000

6 Liability Limit: 500,000

Medical Payment Limit: 2,000

7 Optional higher deductible for Windstorm/Hail: None

8 To Policy Discounts

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1) “Coverage A Amount” – Enter the amount of coverage you wish to have for your dwelling. The amount payable in a loss will be reduced if the dwelling is not covered for at least 80 percent of the replacement cost. Replacement cost is the amount it would take to repair or rebuild your home or repair damages with materials of similar kind and quality without deducting for depreciation. To be fully restored after a total loss of your dwelling you should cover your home for the full replacement cost.

2) Choose the year your home was built and the type of construction that best describes your home,

- Frame is a wood framed dwelling,
- Brick Veneer is a wood framed house with a brick exterior,
- Plastic Siding is a wood framed home with plastic or vinyl siding,
- Aluminum Siding is a wood framed home with aluminum siding; and
- Superior – definition may vary by insurer, ask your insurance agent or insurance company. Most homes will fall under the above categories.

3) Choose the distance to the nearest fire station and which fire department covers your area. The “Territory” will automatically adjust with your selection of “Fire Department”.

4) Select the deductible you wish to have for property damage. A deductible is the portion of each covered claim you are responsible for paying. A higher deductible will result in a lower premium.

5) Choose your “Liability Limit”. \*Liability coverage will provide protection in the event you or a resident of your household are legally responsible for injury to others.

6) “Medical Payment Limit” – select your limit of coverage for medical payments to others. \*This coverage will pay for reasonable medical expenses for persons accidentally injured on your property. This coverage will not pay for injuries to those that reside in your household.

7) If you choose to select a higher deductible for windstorm and hail (to lower your premium) please do so here.

8) When finished with the vehicle information, select “To Policy Discounts”.

\*For a complete explanation of this coverage and its exclusions please refer to your insurance policy and/or your insurance agent.

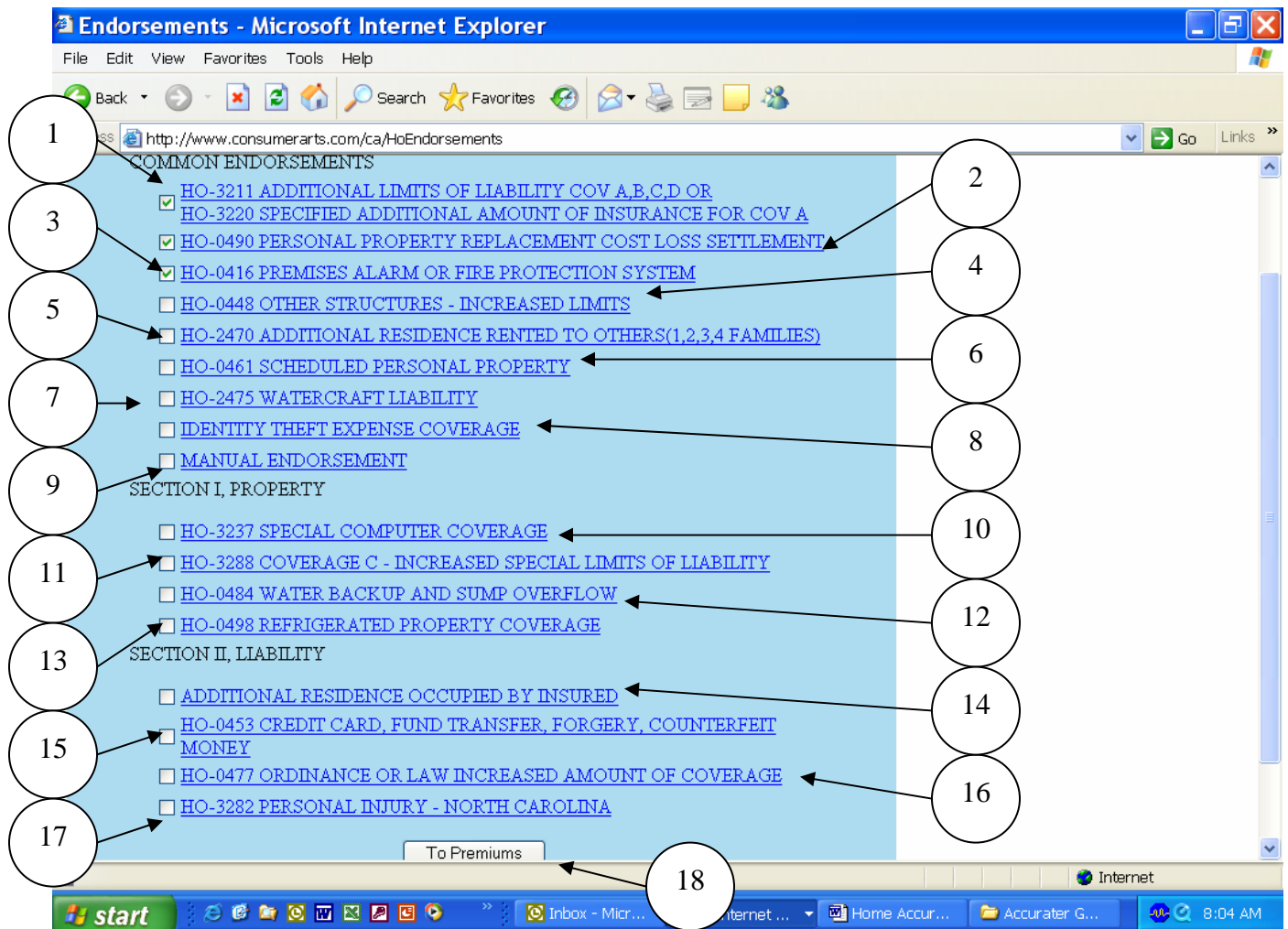
**PAGE 3 – POLICY DISCOUNTS**

Select “To Residence Discounts”. There are no other options available on this page.

**PAGE 4 – RESIDENCE DISCOUNTS**

Select “To Endorsements”. There are no other options available on this page.

## PAGE 5 - ENDORSEMENTS



Endorsements are amendments to an insurance contract that create a change to the original terms. The following are some of the more common endorsements; however, this is not a comprehensive list of all endorsements. Please refer to your insurance agent or insurance company for a more detailed description of the listed endorsements and to learn about any other endorsements you may need for your particular needs.

1) Select HO-3211/HO-3220 for higher limits of coverage for damage to your real property or to select replacement cost coverage. This will help to guard against inflation.

2) HO-0490 will allow payment of replacement cost for damage to personal property instead of ACV. Damage amounts are typically paid by Actual Cash Value (ACV). ACV is the cost to replace or repair less any depreciation. Replacement Cost coverage will not deduct for depreciation.

3) If you have any fire or security protection devices or equipment, select HO-0416 so that your premium can reflect the measures you have taken to avoid or lessen possible losses.

4) To increase limits for other structures select HO-0448. Other structures on the covered premises are afforded 10 percent of the coverage on your home. If this is not enough, this endorsement will allow you to select a higher limit.

5) For coverage to an additional residence rented to others select HO-2470.

- 6) HO-0461 will allow you to insure particularly valuable pieces of jewelry, furs and cameras at an amount specified by you. This endorsement may be needed as these items are limited in coverage under an unendorsed policy.
- 7) HO-2476 will allow coverage to watercraft.
- 8) “Identity Theft Expense Coverage” will help cover costs involved with being victimized by identity theft.
- 9) Manual endorsement is used to provide additional coverage where no standard endorsement applies. Since this rating tool is not being underwritten this endorsement tool is ineffective.
- 10) HO-3237 will allow for additional coverage for computers and its hardware and software. This endorsement may be needed as these items are limited in coverage under an unendorsed policy.
- 11) HO-3288 will allow you to increase the limits of coverage for jewelry, watches, furs, money securities, silverware, firearms and electronics which have significantly lower coverage limits through an unendorsed policy.
- 12) Losses from water backup and sump overflow are not covered under your Homeowners policy, select HO-0484 to add this coverage.
- 13) HO-0498 – This endorsement covers property stored in refrigerators and freezers on the insured premises to a maximum of \$500.
- 14) Additional Residence Occupied by Insured – (actually titled “Additional Insured - Student Living Away from the Residence Premises) extends some coverage to covered persons at other locations i.e. a child away at college.
- 15) HO-0453 provides additional protection for losses involving credit cards, fund transfers, forgeries and counterfeit money.
- 16) After a covered loss, HO-0477 will provide coverage for the cost of additional repairs made necessary by changes to construction-related ordinances or laws (that occurred after your home was built).
- 17) HO-3282 provides protection if a suit is brought against the insured for damages resulting from personal injury as defined in the endorsement. This can include, but is not limited to: false arrest, malicious prosecution, wrongful eviction, slander, libel and violations of privacy rights by oral or written publication of materials.
- 18) When finished with the endorsements select “To Premiums” to continue.

## PAGE 6 - PREMIUMS

The screenshot shows a web browser window with the following content:

- Navigation bar: New Quote, Open Quote, Basic Quote Info, Policy Discounts, Residence Discounts, Endorsements, Premiums, Save Quote, Email Quote, Breakdown, Forms, Set As Default.
- Table:

| Company                              | Premium    |
|--------------------------------------|------------|
| <input type="radio"/> NC Rate Bureau | \$1,086.00 |

Basic Quote Info

|  |           |
|--|-----------|
| Homeowners 3 Special Form HO 0003            |           |
| Limit on the Dwelling (Coverage A)           | \$350,000 |
| Limit on Appurtenant Structures (Coverage B) | \$35,000  |
| Limit on Personal Property (Coverage C)      | \$244,999 |
| Additional Living Expenses (Coverage D)      | \$70,000  |
| Comprehensive Personal Liability             | \$500,000 |
| Medical Payments to Others                   | \$2,000   |
| Deductible on coverages A,B, and C           | \$1000    |
| Optional Higher Deductible on Windstorm/Hail | None      |

Dwelling Information

|                               |                  |
|-------------------------------|------------------|
| Year of Construction          | 1905             |
| Type of Construction          | FRAME            |
| Protection Class              | 3                |
| Territory                     | 36               |
| County                        | FORSYTH          |
| Fire Department               | WINSTON SALEM    |
| Distance from Fire Department | Under 5, hydrant |

The Premium page shows the selections you have made on the previous pages and displays the resulting premium. Please remember, these are “Base Rates” filed with this Department by the North Carolina Rate Bureau, on behalf of all licensed Homeowners insurance companies in North Carolina. However, many insurance companies offer deviations (discounts), which will reduce your actual premium.

We encourage you to use the tabs at the top of the page to change previous entries to see how changing information about your home or the policy limits can and will affect your premium.

- 1) To start an entirely new quote without reusing previous inputs select the “New Quote” tab.
- 2) The “Open Quote, Save Quote, Email Quote, Forms and Set as Default” buttons are not enabled; clicking on any of these will not result in any action.
- 3) To change any information about your home on the select the “Basic Quote Info” button.
- 4) While enabled, the “Policy Discounts and Residence Discounts” buttons will take you to pages where no options are available.
- 5) The “Endorsements” button will allow you to select or de-select any endorsements previously chosen.
- 6) The “Breakdown” tab will show how the premium is allocated. You must select “North Carolina Rate Bureau” in order to see the results.