



for the rehabilitation of the Company. The undersigned further finds that it is in the best interests of the policyholders of NC Mutual for there to be adopted a hardship policy to handle cases of legitimate hardship.

Now therefore, pursuant to N.C. Gen. Stat. § 58-30-85(b) and (c) and other applicable provisions of law, it is ORDERED as follows:

1. That the Rehabilitator impose a moratorium, effective as of the date this Order is filed, on cash surrenders, annuitizations, and policy loans against NC Mutual policies until such time as the Court approves the lifting of the moratorium; and

2. That the Rehabilitator adopt and implement a policy to provide substitute benefits in lieu of the contractual obligations of NC Mutual for annuity benefits and cash withdrawals for NC Mutual policyholders who petition for payment under claims of legitimate hardship.

This the 15 day of February, 2019.

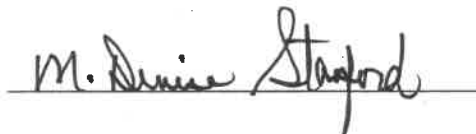
  
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Honorable A. Graham Shirley, II

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that on this date I served the foregoing Order on Respondent by mailing copies thereof by first class U.S. Mail, addressed as follows:

M. Keith Kapp  
Lauren E. Fussell  
Williams Mullen  
P.O. Box 1000  
Raleigh, NC 27602

This the 1<sup>st</sup> day of February, 2019.

A handwritten signature in cursive script that reads "M. Denise Stanford". The signature is written in black ink and is positioned above a horizontal line.

M. Denise Stanford (State Bar #17601)  
Special Deputy Attorney General  
N.C. Department of Justice  
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Raleigh, NC 27602-0629  
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