

MEMORANDUM

To: North Carolina Approved Captive Insurance Company Managers

From: Debbie Walker, Senior Deputy Commissioner

Date: January 22, 2018

Re: North Carolina Captive Insurance Company Filings – 2018

The Captive Insurance Companies Division of the North Carolina Department of Insurance (“Department”) has provided information on its website at www.nccaptives.com about 2018 filings that are to be submitted by North Carolina-licensed captive insurance companies. The 2018 Captive Insurer Annual Filings Checklist (Form C-201) provides a summary of the annual reporting information that is to be submitted electronically to the Department during 2018 by all captive insurers (excluding risk retention groups, special purpose financial captives, and association captives) licensed in North Carolina. Form RRG – 201 RRG Filing Checklist v2018 provides a summary of the information that is to be submitted by North Carolina-licensed risk retention groups to the Department and the NAIC during 2018.

To view the reporting requirements, please access the website through the link in the paragraph above and then select “Filing Requirements and Forms.” Please also note the following:

- **Electronic Filings** – For all captive insurers, excluding risk retention groups, filings are to be submitted electronically either by email to Kathy Hart at Kathy.hart@ncdoi.gov or through the Department’s online filing system. Hard copy originals are not required to be filed with the Department. For risk retention groups, please refer to Form RRG – 201 for instructions.
- **Form C-202 Direct Economic Impact - Captive Insurer:** A completed **Form C-202** is to be submitted by **March 1** electronically to the Department by all licensed captive insurers, including risk retention groups. The information contained in Form C-202 will assist the Department in evaluating the economic impact of the North Carolina captive insurance industry.
- **2017 NCDOI Informational Request of Approved Captive Managers:** The Department requests that each approved captive manager that conducted captive insurance activities in North Carolina during 2017 voluntarily complete Form C-203 Direct Economic Impact – Service Provider and submit it electronically to the Department by **March 1**. This information will be helpful to the Department in evaluating the economic impact of the North Carolina captive insurance industry.

If you have any questions about the information contained in this memorandum, please contact Kathy Hart at Kathy.hart@ncdoi.gov or 919.807.6180.