



**DEPARTMENT OF INSURANCE**  
**State of North Carolina**

1204 MAIL SERVICE CENTER  
RALEIGH, NC 27699-1204

**JIM LONG**  
COMMISSIONER OF INSURANCE

**PUBLIC SERVICES GROUP**  
AGENT SERVICES DIVISION  
(919) 807-6800

To: All Insurance Companies

From: Etta P. Maynard  
Deputy Commissioner, Agent Services Division

Date: September 8, 2008

**NEW PROCEDURES FOR AGENTS APPLYING FOR A NORTH CAROLINA  
VARIABLE LIFE & VARIABLE ANNUITIES PRODUCT LICENSE**

Since January 1, 2008, the North Carolina Department of Insurance has issued over 25,000 Variable Life & Variable Annuities Products (VL/VA) licenses. The prerequisites to apply for this license are a Life license and a current FINRA registration. Companies are required to then appoint agents to the VL/VA line of authority to sell variable products.

Effective immediately, agents applying for the VL/VA license must submit an application. A \$50 licensing fee may be required based on the following:

**Received a life license on or after January 1, 2008**

Residents-Complete NC-1 application and submit with a \$50 license fee  
Non-residents-Apply and pay \$50 license fee on line through NRL at [www.nipr.com](http://www.nipr.com)  
Both residents and non-residents must be FINRA registered with the NC Secretary of State.

**Held a life license prior to January 1, 2008 and became FINRA registered on or after January 1, 2008**

Residents-Complete NC-1 application and submit with a \$50 license fee  
Non-residents-Apply and pay \$50 license fee on line through NRL at [www.nipr.com](http://www.nipr.com)  
Both residents and non-residents must be FINRA registered with the NC Secretary of State.

**Held a life and health license prior to January 1, 2008 and was FINRA registered with the NC Secretary of State prior to January 1, 2008**

Residents and Non-residents -Complete NC-6 (VL-VA grandfather application); a fee is not required because the agent meets the grandfather criteria pursuant to NCGS 58-33-26 (c).

The Department will no longer issue the VL/VA license from requests received via telephone calls, individual written letters or company/broker dealer lists. If you have any questions, please contact Agent Services Division at (919) 807-6800.