I want to invite you to become a part of North Carolina’s outstanding captive insurance program. North Carolina has quickly become a leading captive insurer domicile with its modern North Carolina Captive Insurance Act (Act) and dedicated team of captive insurance professionals at the North Carolina Department of Insurance (NCDOI).

The N.C. General Assembly unanimously passed the North Carolina Captive Insurance Act in 2013, which enabled the formation and operation of captive insurers in our state. Since October 2013, NCDOI has licensed approximately 295 captive insurance companies. We have also approved more than 535 cells or series. In all, there have been over 830 entities approved to operate in North Carolina for both public and privately held businesses. These numbers continue to increase as business owners and their professional advisors learn more about the benefits of establishing a captive insurer in our great state.

NCDOI is committed to its business-friendly captive insurance regulation, which allows companies to form and operate at a low cost. Business owners agree our professional staff and responsive service are also important reasons they choose North Carolina as their domicile.

The N.C. Captive Insurance Association is another resource available to you. The association, in partnership with the NCDOI, is committed to the development of North Carolina’s captive insurance industry by providing support to the industry and education to the public about captive insurance companies. You may obtain more information about the association by visiting www.nccia.org.

I am excited about the captive insurance program in North Carolina, and we, at the NCDOI, welcome the opportunity to work with you as we support and grow the industry in our state.

For more information, visit www.nccaptives.com or contact Senior Deputy Commissioner Debbie Walker at debbie.walker@ncdoi.gov or 919.807.6165.