



DEPARTMENT OF INSURANCE
State of North Carolina

Jim Long
Commissioner of Insurance

1204 Mail Service Center
Raleigh N.C. 27699-1204
(919) 807- 6800

Agent Services Division
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MEMORANDUM

To: All Professional Bail Bondsmen and Surety Bail Bondsmen

From: Etta P. Maynard
Deputy Commissioner

Date: January 26, 2007

RE: Licensed Bail Bondsmen entering into a business relationship with an individual who has been disqualified from being a bail bondsman.

N.C. Gen. Stat. § 58-71-80 (a)(13) provides, in part, that the Commissioner may deny, suspend, revoke, or refuse to renew any license under this Article: "For entering into any business association or agreement with any person who has been in any manner disqualified under the bail bond laws of this State or any other state, whereby the person has any direct or indirect financial interest on the bail bond business of the licensee or applicant.

Disqualification includes license revocation, license suspension, license denial and refusal to renew the license. The provisions of N.C.G.S. 58-71-80 (a) (13) authorize the Commissioner to take administrative action against any bondsman who is engaged in the bail bonding business with an individual who has been disqualified.

The North Carolina Attorney General's Office has advised that any licensed bondsman who works for a business owner who has been "disqualified under the bail bonds laws" and "has a direct or indirect financial interest in the bail bond business of the licensee" is subject to license revocation. This means that when a licensed bondsman enters into business with any disqualified individual, the licensee is in violation of N.C.G.S. § 58-71-80 (a)(13) and may be subject to a license revocation hearing under the provisions of the statute.

Agent Services Division will investigate any allegation made against individuals who are in the bail bond industry and appear to be in violation of N.C.G.S. § 58-71-80 (a)(13). If

you have questions regarding this matter, please contact The Agent Services Division at (919) 807-6800 extension 76808. Your cooperation in this matter is appreciated.

ADDITIONAL REMINDER

Please make sure that your correct address is on file with the Agent Services Division. In accordance with provisions NCGS 58-2-69(b), you are required to notify the division within ten business days after your address has been changed.